



Topsfield Finance Committee
Minutes to the Meetings
April 28, 2014

I. Call to Order: Chairman Mark Lyons called the meeting to order at 7:02 pm. Heidi Bond, Paul Dierze, Karen Dow, Dana Warren and John Guido were in attendance. Kellie A. Hebert; Town Administrator and Dick Gandt; Selectman, joined the meeting at 7:07PM. Dan Shugrue joined the meeting at 7:08PM.

II. Minutes: A motion was made by Dana Warren to approve the minutes from April 7, 2014 as written. Karen Dow seconded the motion, voted in favor 6-0-0.

III. Final Town Meeting Warrant Article Assignments: No Change or action needed.

IV. Final Town Meeting Warrant Article Recommendations: General discussion with no actions taken.

V. Preparation for Town Meeting: General discussion which included a chart on borrowing costs distributed by Kellie Hebert. Exhibit 2

VI. Reserve Fund and other Transfer Requests: Karen Dow made a motion for the following funds transfer: From Wage Reserve fund; \$30,000 to; Highway wages \$7,200, Park & Cemetery wages \$3,518, Fire wages \$6,650, Police wages \$12,632. Motion was seconded by Dana Warren and voted in favor 7-0.

VII. Upcoming Meeting Schedule: The Committee will be meeting on Tuesday May 6, 2014 at 6:00 PM in the Proctor School Teacher's Lounge.

VIII. Special Town Meeting Warrant Article 3 Recommendation: Karen Dow made a motion to approve transfers as listed in Exhibit 1 for the STM Warrant. The motion was seconded by Heidi Bond and was voted in favor 7-0.

IX. Adjourn: A motion was made by Karen Dow to adjourn at 7:24 PM., seconded by Paul Dierze, voted in favor 7-0.

Respectfully submitted,
Paul Dierze

Attachments:

Exhibit 1: FY14 Budget Transfers for 2014 Special Town Meeting

Exhibit 2: Funding Options Capital Equipment